Explanation of variances – pro forma

Name of smaller authority: **Etton Parish Council**

County area (local councils an Peterborough

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	2,690	2,875				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	2,375	2,660	285	12.00%	NO		
3 Total Other Receipts	1,098	38	-1,060	96.54%	YES		Total other receipts 2024/25: VAT refund - £547.39; Cambridgeshire & Peterborough Fund for Nature Grant - £500.00; interest - £36.59; CAPALC refund (payment made in error) - £14.00. Total other receupts 2025/26: Interest - £37.54
4 Staff Costs	2,123	1,937	-186	8.75%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,165	759	-406	34.88%	YES		Notable total extra other payments 2024/25: 2023 Village Christmas (invoiced late) - £96.00; bird boxes (from grant) - £79.19; planters (from grant) - £171.97. = £347.16. 2024/25 other payments less notable extra payments - total = £817.84. The resulting variance would be £59; 7.23%
7 Balances Carried Forward	2,875	2,877				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	2,875	2,877				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	11,154	7,549	-3,605	32.32%	YES		Telephone box (gifted - historic recording error corrected): 2024/25 - £2,500, reduced to £1.00 2025/26 = difference of -£2,499; Defibrillator (decomssioned): 2024/25 - £1,000, reduced to £0.00 = difference of -£1,000 Commenorative bench (historic recording error corrected): 2024/25 - £1,477.00, increased to £1,582.00 = difference of £105; defibrillator cabinet (historic recording error corrected): 2024/25 - £500, 2025/26 incrased to £520.00 = differnce of £20.00; Village gateways (gifted, added to register) = increase of £1.00. Total corrections = -£3,373.00. Items of value less than insurance excess value, total -£321.64. Total difference - £3,604.64.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable